

Declaration of Compliance

Conflict minerals

The "conflict minerals" provision, - commonly known as Section 1502 of the Dodd Frank Act august 2012 requires U.S. publicly-listed companies:

- to check their supply chains for tin, tungsten, tantalum and gold, if they might originate in Congo or its neighbors
- to take steps to address any risks they find
- to report on their efforts every year to the U.S. Securities and Exchange Commission (SEC).

Companies are not encouraged to stop sourcing from this region, but are required to show they are working with the appropriate care, what is now known as "due diligence".

The Act describes the assessment and reporting requirement for which natural resources whose systematic exploitation and trade in a context of conflict contribute to, benefit from or result in the commission of serious violations of human rights, violations of international humanitarian law or violations amounting to crimes under international law.

Kjærulf Pedersen A/S hereby declares that the products included in the provision, manufacture, and sale comply with the requirements of the Dodd Frank Act.

Taastrup 11th January 2021

f Pedersen Kasper Kjæru

Kasper Kjærulf Pedersen

CEO

